



Offer your customers the best
in consumer crediting

WAY4TM
PAYMENT PROCESSING SOLUTIONS

→ www.openwaygroup.com

OPENWAY



→ Intelligent Loan Management

- Revolving, instalment and fixed loans
- Open-end and closed-end loans
- Loan accounts and card-based loans
- Combined and user-defined loan products
- Retail, cash/banking loans
- Automated rule-based loans
- Channel-originated loans
- Co-financed loans by merchants and third parties
- Loan lifecycle management
- Loan conversion/restructuring

→ Multi-Level Product Pricing

- Multiple interest and fee schemes
 - Multiple interest algorithms
 - Front-loaded interests and fees
 - Dynamic interests and fees
 - Tiered interests and fees
 - Stepped interests
 - Declining interests
 - Multi-component interests and fees
 - Multiple/structured fees
 - Event-based fees
 - Taxes
- Automatic penalties
- Multiple discounts/promotions
 - Discounts and rebates on interests and fees
 - Sponsorship by third parties
 - Interest-free periods, fee-free periods
 - Integrated loyalty engine

01

→ Comprehensive Accounting

- Analytical and GL accounts
- Normal and below the line accounting
- Unlimited number of accounts for each loan
- Flexible rules of provisioning
- Online/offline integration with the core banking system

→ Flexible Billing Rules

- Flexible billing schemes
 - Based on transaction date
 - Linked to a card account's billing
 - Others
- Flexible interest billing
 - At the end of cycle
 - At each payment
 - Separated for each plan
 - Separated depending on delinquency
- Various billing methods
 - Central payment
 - Per-loan billing
 - Combined
- Multiple billing options
 - X days, X months
 - Xth day of the week, Xth day of the month, etc.
- Flexible billing date setup
- Flexible repayments rules
- Various grace period options
- Payment amount tolerance

02

→ Smart Sales Engine

- Loan origination through self-service channels
- Loan origination at branches and retailers
- Flexible loan origination workflow
- Support of express loans
- Client notification upon credit approval
- Online interfacing with external systems
- Focused marketing campaigns
- Personal client offers and instant enrolment
- Credit limit activation for pre-scored clients

→ Multi-Channel Servicing

- Multiple channel reporting and payments
 - Branch
 - ATM, Kiosk
 - Web, Mobile
 - Call centre, IVR
- SOA channel integration
- Detailed statements
- Loan repayments by cash, transfer, standing order, direct debit, etc.
- Notifications/alerting and information inquiries

→ Total Risk Control

- Pre-scoring, individual scoring for each loan
- Integration with scoring systems, credit bureaus
- Multi-level credit risk control, hierarchical limits
- Online fraud monitoring
- Client notifications
- Black listing
- Integrated consumer debt collections

03

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WAY4™ Consumer Loans allows you to create your own loan products through flexible pricing and accounting rules and to control credit and fraud risks. Today more than 90 banks, payment service providers, telcos and government agencies in 20 countries have selected WAY4™ solutions. All of them manage their unique product portfolios tailored to their business needs.